

Table 6.1. U.S. International Financial Transactions for Direct Investment

[Millions of dollars]

Release Date: March 19, 2015 - Next Release Date: June 18, 2015

Line		Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted
		2013	2013	2013	2013	2014	2014
		I	II	III	IV	I	II
	Acquisition of assets / transactions for outward investment						
1	Net U.S. acquisition of direct investment assets, asset/liability basis (table 1.1, line 20) 1	77,992	120,947	105,008	104,296	34,606	93,508
2	Equity	79,387	87,046	99,586	86,087	53,133	87,287
3	Equity other than reinvestment of earnings	361	7,087	11,630	-4,721	-27,498	-3,762
4	Reinvestment of earnings	79,026	79,960	87,957	90,808	80,631	91,049
5	Debt instruments	-1,395	33,900	5,422	18,210	-18,527	6,221
6	U.S. parents' claims	-2,687	22,305	2,037	1,645	-98	1,284
7	U.S. affiliates' claims	1,292	11,596	3,385	16,565	-18,429	4,937
8	Less: Adjustments to convert to directional basis	460	20,755	15,789	21,708	-14,302	8,998
9	U.S. parents' liabilities	-832	9,159	12,404	5,143	4,127	4,060
10	U.S. affiliates' claims	1,292	11,596	3,385	16,565	-18,429	4,937
11	Equals: Financial transactions for outward direct investment (U.S. direct investment abroad), directional basis 2	77,532	100,192	89,219	82,589	48,908	84,510
12	Equity	79,387	87,046	99,586	86,087	53,133	87,287
13	Equity other than reinvestment of earnings (line 14 less line 15)	361	7,087	11,630	-4,721	-27,498	-3,762
14	Increases	11,210	22,844	21,164	16,818	12,865	7,713
15	Decreases	10,849	15,758	9,534	21,539	40,362	11,475
16	Reinvestment of earnings	79,026	79,960	87,957	90,808	80,631	91,049
17	Reinvestment of earnings without current-cost adjustment	73,699	74,656	82,671	85,537	75,371	85,796
18	Current-cost adjustment	5,327	5,304	5,286	5,271	5,260	5,253
19	Debt instruments (line 20 less line 21)	-1,855	13,145	-10,367	-3,498	-4,225	-2,777
20	U.S. parents' claims	-2,687	22,305	2,037	1,645	-98	1,284
21	U.S. parents' liabilities	-832	9,159	12,404	5,143	4,127	4,060
22	Financial transactions without current-cost adjustment for outward direct investment, directional basis (line 11 less line 18) 2	72,205	94,888	83,933	77,318	43,648	79,257
23	Manufacturing	17,411	12,184	20,389	12,072	9,865	12,033
24	Wholesale trade	-1,909	9,530	618	2,931	8,917	5,379
25	Finance (including depository institutions) and insurance	7,862	2,907	11,708	-228	8,254	-1,908
26	Holding companies except bank holding companies	27,321	52,812	41,546	52,528	-581	42,285
27	Other	21,520	17,455	9,672	10,014	17,193	21,469
28	Equity other than reinvestment of earnings	361	7,087	11,630	-4,721	-27,498	-3,762
29	Manufacturing	282	1,862	6,136	722	-134	-101
30	Wholesale trade	-127	169	-33	194	523	190
31	Finance (including depository institutions) and insurance	734	-1,712	6,112	-4,033	1,871	-285
32	Holding companies except bank holding companies	-820	5,309	147	1,342	-31,895	-1,801
33	Other	291	1,457	-731	-2,946	2,136	-1,766
34	Reinvestment of earnings without current-cost adjustment	73,699	74,656	82,671	85,537	75,371	85,796
35	Manufacturing	11,323	12,787	11,899	14,275	13,176	13,646

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		2013	2013	2013	2013	2014	2014
		I	II	III	IV	I	II
36	Wholesale trade	4,177	4,323	3,845	3,800	4,562	3,215
37	Finance (including depository institutions) and insurance	6,382	5,403	7,123	5,605	5,468	8,461
38	Holding companies except bank holding companies	36,034	36,369	43,930	45,149	35,948	44,548
39	Other	15,783	15,775	15,874	16,709	16,217	15,927
40	Debt instruments	-1,855	13,145	-10,367	-3,498	-4,225	-2,777
41	Manufacturing	5,806	-2,465	2,355	-2,924	-3,178	-1,512
42	Wholesale trade	-5,959	5,038	-3,193	-1,063	3,832	1,974
43	Finance (including depository institutions) and insurance	746	-784	-1,528	-1,800	915	-10,085
44	Holding companies except bank holding companies	-7,893	11,134	-2,531	6,038	-4,634	-461
45	Other	5,446	223	-5,471	-3,749	-1,161	7,308
	Incurrence of liabilities / transactions for inward investment						
46	Net U.S. incurrence of direct investment liabilities, asset/liability basis (table 1.1, line 25) 1	44,526	82,156	71,130	97,161	-121,051	78,021
47	Equity	39,788	61,980	55,579	69,487	-99,763	63,641
48	Equity other than reinvestment of earnings	14,737	31,657	38,158	42,385	-119,488	34,932
49	Reinvestment of earnings	25,050	30,323	17,421	27,102	19,725	28,709
50	Debt instruments	4,739	20,175	15,551	27,673	-21,288	14,380
51	U.S. affiliates' liabilities	5,571	11,016	3,147	22,530	-25,415	10,319
52	U.S. parents' liabilities	-832	9,159	12,404	5,143	4,127	4,060
53	Less: Adjustments to convert to directional basis	460	20,755	15,789	21,708	-14,302	8,998
54	U.S. parents' liabilities	-832	9,159	12,404	5,143	4,127	4,060
55	U.S. affiliates' claims	1,292	11,596	3,385	16,565	-18,429	4,937
56	Equals: Financial transactions for inward direct investment (foreign direct investment in the United States), directional basis 2	44,066	61,400	55,341	75,453	-106,749	69,023
57	Equity	39,788	61,980	55,579	69,487	-99,763	63,641
58	Equity other than reinvestment of earnings (line 59 less line 60)	14,737	31,657	38,158	42,385	-119,488	34,932
59	Increases	20,545	42,151	45,607	54,012	20,670	41,385
60	Decreases	5,808	10,494	7,449	11,627	140,157	6,453
61	Reinvestment of earnings	25,050	30,323	17,421	27,102	19,725	28,709
62	Reinvestment of earnings without current-cost adjustment	23,677	28,950	16,048	25,729	18,361	27,346
63	Current-cost adjustment	1,373	1,373	1,373	1,373	1,364	1,363
64	Debt instruments (line 65 less line 66)	4,279	-580	-238	5,965	-6,986	5,382
65	U.S. affiliates' liabilities	5,571	11,016	3,147	22,530	-25,415	10,319
66	U.S. affiliates' claims	1,292	11,596	3,385	16,565	-18,429	4,937
67	Financial transactions without current-cost adjustment for inward direct investment, directional basis (line 56 less line 63) 2	42,693	60,027	53,968	74,080	-108,113	67,660
68	Manufacturing	12,638	25,277	18,299	38,759	28,385	33,707
69	Wholesale trade	14,049	1,546	6,514	9,625	-4,659	11,993
70	Finance (including depository institutions) and insurance	10,066	5,132	4,043	8,842	4,453	3,756

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		2013	2013	2013	2013	2014	2014
		I	II	III	IV	I	II
71	Other	5,941	28,073	25,112	16,854	-136,292	18,205
72	Equity other than reinvestment of earnings	14,737	31,657	38,158	42,385	-119,488	34,932
73	Manufacturing	1,604	14,019	9,486	29,091	2,515	20,433
74	Wholesale trade	9,622	980	2,259	2,309	893	3,935
75	Finance (including depository institutions) and insurance	-287	-400	31	5,019	2,410	437
76	Other	3,798	17,057	26,382	5,967	-125,306	10,128
77	Reinvestment of earnings without current-cost adjustment	23,677	28,950	16,048	25,729	18,361	27,346
78	Manufacturing	9,217	11,284	4,871	12,087	11,072	12,288
79	Wholesale trade	3,016	4,486	4,285	3,363	-38	4,499
80	Finance (including depository institutions) and insurance	5,253	5,430	1,670	5,693	3,573	3,455
81	Other	6,191	7,750	5,221	4,587	3,754	7,104
82	Debt instruments	4,279	-580	-238	5,965	-6,986	5,382
83	Manufacturing	1,817	-26	3,941	-2,419	14,798	986
84	Wholesale trade	1,410	-3,921	-30	3,953	-5,514	3,559
85	Finance (including depository institutions) and insurance	5,099	101	2,342	-1,869	-1,530	-136
86	Other	-4,048	3,266	-6,491	6,300	-14,740	973

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Line		Seasonally adjusted	Seasonally adjusted
		2014	2014
		III	IV
	Acquisition of assets / transactions for outward investment		
1	Net U.S. acquisition of direct investment assets, asset/liability basis (table 1.1, line 20) 1	96,775	128,272
2	Equity	101,009	120,399
3	Equity other than reinvestment of earnings	8,810	27,940
4	Reinvestment of earnings	92,199	92,458
5	Debt instruments	-4,233	7,873
6	U.S. parents' claims	4,828	3,570
7	U.S. affiliates' claims	-9,062	4,304
8	Less: Adjustments to convert to directional basis	390	122
9	U.S. parents' liabilities	9,452	-4,182
10	U.S. affiliates' claims	-9,062	4,304
11	Equals: Financial transactions for outward direct investment (U.S. direct investment abroad), directional basis 2	96,385	128,150
12	Equity	101,009	120,399
13	Equity other than reinvestment of earnings (line 14 less line 15)	8,810	27,940
14	Increases	19,699	48,183
15	Decreases	10,889	20,243
16	Reinvestment of earnings	92,199	92,458
17	Reinvestment of earnings without current-cost adjustment	86,950	87,210
18	Current-cost adjustment	5,249	5,248
19	Debt instruments (line 20 less line 21)	-4,624	7,751
20	U.S. parents' claims	4,828	3,570
21	U.S. parents' liabilities	9,452	-4,182
22	Financial transactions without current-cost adjustment for outward direct investment, directional basis (line 11 less line 18) 2	91,136	122,902
23	Manufacturing	9,612	18,347
24	Wholesale trade	6,427	7,075
25	Finance (including depository institutions) and insurance	9,560	12,495
26	Holding companies except bank holding companies	47,085	66,478
27	Other	18,452	18,506
28	Equity other than reinvestment of earnings	8,810	27,940
29	Manufacturing	376	5,013
30	Wholesale trade	84	246
31	Finance (including depository institutions) and insurance	2,448	848
32	Holding companies except bank holding companies	2,507	21,643
33	Other	3,394	191
34	Reinvestment of earnings without current-cost adjustment	86,950	87,210
35	Manufacturing	12,467	14,922

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		2014	2014
		III	IV
36	Wholesale trade	5,310	5,378
37	Finance (including depository institutions) and insurance	7,361	8,584
38	Holding companies except bank holding companies	42,637	40,723
39	Other	19,175	17,603
40	Debt instruments	-4,624	7,751
41	Manufacturing	-3,231	-1,588
42	Wholesale trade	1,033	1,451
43	Finance (including depository institutions) and insurance	-249	3,064
44	Holding companies except bank holding companies	1,940	4,112
45	Other	-4,117	712
	Incurrence of liabilities / transactions for inward investment		
46	Net U.S. incurrence of direct investment liabilities, asset/liability basis (table 1.1, line 25) 1	86,358	49,726
47	Equity	62,355	50,922
48	Equity other than reinvestment of earnings	38,699	19,373
49	Reinvestment of earnings	23,656	31,549
50	Debt instruments	24,003	-1,196
51	U.S. affiliates' liabilities	14,551	2,986
52	U.S. parents' liabilities	9,452	-4,182
53	Less: Adjustments to convert to directional basis	390	122
54	U.S. parents' liabilities	9,452	-4,182
55	U.S. affiliates' claims	-9,062	4,304
56	Equals: Financial transactions for inward direct investment (foreign direct investment in the United States), directional basis 2	85,968	49,604
57	Equity	62,355	50,922
58	Equity other than reinvestment of earnings (line 59 less line 60)	38,699	19,373
59	Increases	51,720	34,337
60	Decreases	13,021	14,964
61	Reinvestment of earnings	23,656	31,549
62	Reinvestment of earnings without current-cost adjustment	22,294	30,188
63	Current-cost adjustment	1,362	1,361
64	Debt instruments (line 65 less line 66)	23,613	-1,318
65	U.S. affiliates' liabilities	14,551	2,986
66	U.S. affiliates' claims	-9,062	4,304
67	Financial transactions without current-cost adjustment for inward direct investment, directional basis (line 56 less line 63) 2	84,606	48,243
68	Manufacturing	47,522	8,632
69	Wholesale trade	6,697	11,815
70	Finance (including depository institutions) and insurance	3,409	4,907

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Line		Seasonally adjusted	Seasonally adjusted
		2014	2014
		III	IV
71	Other	26,978	22,889
72	Equity other than reinvestment of earnings	38,699	19,373
73	Manufacturing	37,105	3,594
74	Wholesale trade	4,288	6,153
75	Finance (including depository institutions) and insurance	-4,610	1,186
76	Other	1,916	8,440
77	Reinvestment of earnings without current-cost adjustment	22,294	30,188
78	Manufacturing	8,687	10,719
79	Wholesale trade	3,778	5,520
80	Finance (including depository institutions) and insurance	2,791	5,831
81	Other	7,038	8,118
82	Debt instruments	23,613	-1,318
83	Manufacturing	1,730	-5,682
84	Wholesale trade	-1,369	142
85	Finance (including depository institutions) and insurance	5,228	-2,109
86	Other	18,023	6,331

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Financial transactions on an asset/liability basis are organized according to whether the transactions relate to an asset or a liability. Net U.S. acquisition of direct investment assets relates to U.S. parent and U.S. affiliate acquisition of claims (assets). Net U.S. incurrence of direct investment liabilities relates to U.S. affiliate and U.S. parent incurrence of liabilities.

2. Financial transactions on a directional basis are organized according to whether the transactions relate to outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Transactions for outward investment relate to transactions for U.S. parent claims and liabilities. Transactions for inward investment relate to transactions for U.S. affiliate liabilities and claims.